

Call to Order and Announce a Quorum is Present

Board Treasurer Ray Smith called the meeting to order at 6:01 P.M. Board members present were Mayor David F. Bristol, Secretary Don Perry and board members Chad Gilliland and Roger Thedford. Board members absent were President Jordan Simms and Vice President David Blom. Executive Director Mary Ann Moon and Sr. Economic Development Specialist Susanne Barney and Director of Marketing Jordyn Williams were present. No citizens were present.

1. Comments from Citizens

No comments were made.

2. Approval of Minutes from August 17, 2022 board meeting.

David F. Bristol made a motion to approve the minutes from the August 17, 2022 PEDC board meeting. The motion was seconded by Don Perry and was approved 5-0 by all board members present.

3. Consider and Act on approval of PEDC Financial Report for the month of August 2022. Take any additional action necessary.

Ray Smith overviewed the financial reports for the board and staff. He also discussed interest rates. Ray Smith made a motion to approve the PEDC Financial Reports for August 2022 as presented. The motion was seconded by Roger Thedford and approved 5-0 by all board members present.

4. New Businesses Update.

The board was provided with a list of the newest businesses receiving their COs in Prosper, Tx.

5. Executive Director's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events.

Mary Ann Moon presented her Administrative and Marketing report to the board and staff.

6. Downtown Development Update.

Mary Ann updated the board and staff regarding the Downtown Development progress of Prosper Wine House and 1418 Coffee. She also gave an update on the last Business Alliance Meeting held on September 13.

7. Confirm or Change the Next PEDC Board Meeting scheduled for Wednesday, October 19, 2022.

The next board meeting was confirmed as Wednesday, October 19, 2022.

Board Treasurer Ray Smith recessed the regular meeting at 6:10 P.M.

8. Convene into Closed Executive Session Pursuant to Texas Government Code:

- *Section 551.087 – To discuss and consider economic development negotiations to deliberate commercial and financial information and economic incentives related thereto.*
- *Section 551.072 – To discuss and consider purchase, exchange, lease, or value of real property for municipal purposes and all matters incident and related thereto.*
- *Section 551.074 – To discuss and consider personnel matters and all matters incident and related thereto.*

**Board Treasurer Ray Smith called the meeting into Closed Executive Session at 6:11 P.M.
The PEDC Board met in Closed Executive Session from 6:11 P.M. to 7:00 P.M.**

9. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.

Board President Jordan Simms reconvened the meeting into Open Session at 7:00 P.M.

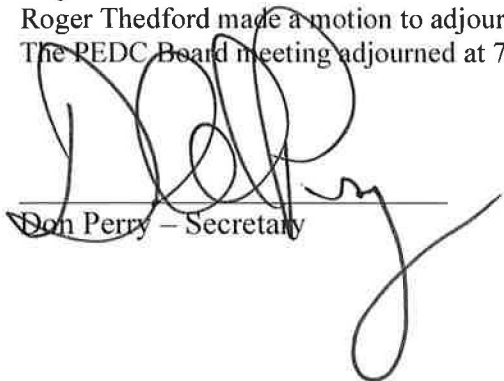
No action was taken.

Treasurer Ray Smith gm

10. Adjourn

Roger Thedford made a motion to adjourn. The motion was seconded by Chad Gilliland.

The PEDC Board meeting adjourned at 7:01 P.M.



Don Perry – Secretary

10/19/22

Date