

**Call to Order and Announce a Quorum is Present**

Board President Jordan Simms called the meeting to order at 6:02 P.M. Board members present were Vice President David Blom, Mayor David F. Bristol, Treasurer Ray Smith, Secretary Don Perry, and board member Chad Gilliland. Board member absent was Roger Thedford. Executive Director Mary Ann Moon and Sr. Economic Development Specialist Susanne Barney were present. Executive Director of the Prosper Chamber of Commerce Tracy Heckel was present.

**1. Comments from Citizens**

Tracy Heckel introduced herself to the board and thanked them for their support. She also thanked the PEDC staff for their support and for working with the chamber to help rebrand, restructure and relaunch. She also spoke about the upcoming chamber programs and events.

**2. Approval of Minutes from September 21, 2022 board meeting.**

Ray Smith made a motion to approve the minutes from the September 21, 2022 PEDC board meeting. The motion was seconded by Chad Gilliland and was approved 6-0 by all board members present.

**3. Consider and Act on approval of PEDC Financial Report for the month of September 2022. Take any additional action necessary.**

Ray Smith overviewed the financial reports for the board and staff. He also discussed moving funds into a higher interest paying account. The board consensus was to speak with Bob Scott, Executive Director of Administrative Services, and to give the Finance Department direction to move the funds. David F. Bristol made a motion to approve the PEDC Financial Report for September 2022 as presented. The motion was seconded by Don Perry and approved 6-0 by all board members present.

**4. New Businesses Update.**

The board was provided with a list of the newest businesses receiving their COs in Prosper, Tx.

**5. Executive Director's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events.**

Mary Ann Moon presented her Administrative and Marketing report to the board and staff including the Broadband RFP review meeting from last week. She thanked the mayor and council for making plans to put together the Downtown Committee.

**6. Downtown Development Update.**

Mary Ann updated the board and staff regarding the Downtown Development progress of Prosper Wine House and 1418 Coffee.

**7. Confirm or Change the Next PEDC Board Meeting scheduled for Wednesday, November 16, 2022.**

The next board meeting was confirmed as Wednesday, November 16, 2022.

**Board President Jordan Simms recessed the regular meeting at 6:30 P.M.**

**8. Convene into Closed Executive Session Pursuant to Texas Government Code:**

- *Section 551.087 – To discuss and consider economic development negotiations to deliberate commercial and financial information and economic incentives related thereto.*
- *Section 551.072 – To discuss and consider purchase, exchange, lease, or value of real property for municipal purposes and all matters incident and related thereto.*

- *Section 551.074 – To discuss and consider personnel matters and all matters incident and related thereto.*

**Board President Jordan Simms called the meeting into Closed Executive Session at 6:30 P.M.  
The PEDC Board met in Closed Executive Session from 6:30 P.M. to 7:57 P.M.**

- 9. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.  
Board President Jordan Simms reconvened the meeting into Open Session at 7:57 P.M.**

No action was taken.

**10. Adjourn**

Ray Smith made a motion to adjourn. The motion was seconded by David F. Bristol.  
The PEDC Board meeting adjourned at 7:58 P.M.

  
\_\_\_\_\_  
Don Perry – Secretary

  
\_\_\_\_\_  
Date